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## NEWS RELEASE

### **SynchroNet Marine Announces New Container SWAPS Program** *Rob de Hooge to Lead Service, Helps Carriers Meet Urgent Equipment Needs Without Adding to Fleet*

**Sacramento, CA** – May 22, 2007 – SynchroNet Marine, Inc., the leading provider of container interchange services, today announced a new 'container SWAPS' service product in direct response to demands from its major ocean carrier customers. CEO Bob Baker said Rob de Hooge has joined SynchroNet to lead the service, as Manager, Swaps, based in Rotterdam, NL.

"A 25-year industry veteran, who most recently managed the global fleet of P&O Nedlloyd, Rob de Hooge understands the administrative management requirements for effective swap transactions," said Baker, "and the value of visibility provided by SynchroNet's system and support team, for ocean carrier customers."

Participating carriers gain immediate, increased access to SynchroNet's 350,000+ industry standard containers, in more than 36,000 locations around the world and visibility to both equipment location and heading, in swap transactions facilitated by SynchroNet.

Major ocean carriers, and other large suppliers of containers to SynchroNet's network, value that visibility for its direct impact in reducing expenses and tightening control of 'container offhire' management to strict redelivery schedules. For customers in swap transactions, required to redeliver containers to as many as 400 locations around the world, proactive notification ensures interchange and redelivery prior to free-time expiration.

Maritime industry experts staff and run each of SynchroNet's nine offices throughout Asia, North America and Europe, providing proactive identification of equipment 'match opportunities' and customized, local customer service, with event visibility, tracking and reporting.

#### **About SynchroNet Marine, Inc.**

Founded in 1996, SynchroNet significantly reduces empty container repositioning costs for ocean carriers and leasing companies around the world. The company's proprietary technology identifies opportunities to 'match' container equipment supply to demand, reducing 'empty move' costs for ocean carriers and leasing companies, and enabling prompt supply to ocean carriers, regional operators, NVOCCs and IMCs in high demand markets. The company assures global coverage with local expertise and service, in Singapore, Shanghai, Seoul, Rotterdam and Rio de Janeiro as well as Chicago, New York, Virginia Beach and Sacramento (HQ) in the USA, and a global operations support center in Pune, India. For more information, go to [www.synchroNetmarine.com](http://www.synchroNetmarine.com).