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NEWS RELEASE

SynchroNet Marine Launches Global Operations Support Center in India *Growth in Container Interchange Volume and New Swap Service Drive Expansion*

Sacramento, CA – July 3, 2007 – SynchroNet Marine, Inc., the leading provider of container interchange services, announced the opening of its new Global Operations Support Center in Pune, India, effective May 1, 2007. A dedicated team of five industry professionals now provides event management, tracking and tracing on the growing volume of one-way moves for which SynchroNet is known – enabling SynchroNet’s field and service personnel constantly updated and greatly increased visibility to container location and heading. The new team reports to Mark Fielding, SynchroNet’s VP of Asia and the Indian subcontinent.

“As our customer base has grown and become more diversified, it’s imperative that SynchroNet continues to invest in technology, training and support, to ensure that interchange service quality keeps pace with our growth,” said Fielding. “The operations support centre in India is a significant infrastructure upgrade, dedicated to tracking and tracing the transactions generated by the largest maritime container inventory database in the world. The centre will also provide tracking, administrative support and reporting for customers participating in our ‘container swaps’ program, which is a major new growth area for SynchroNet. Major ocean carriers, leasing companies and other large suppliers of containers to SynchroNet’s network, value that visibility for its direct impact in tightening control and providing valuable data such as event notification on container status and location. Proactive notification helps minimise long stays and ensure prompt redelivery of containers prior to free time expiration.”

About SynchroNet Marine, Inc.

Founded in 1996, SynchroNet significantly reduces empty container repositioning costs for ocean carriers and leasing companies around the world. The company’s proprietary technology identifies opportunities to ‘match’ container equipment supply to demand, reducing ‘empty move’ costs for ocean carriers and leasing companies, and enabling prompt supply to ocean carriers, regional operators, NVOCCs and IMCs in high demand markets. The company assures global coverage with local expertise and service, in Singapore, Shanghai, Seoul, Rotterdam and Rio de Janeiro as well as Chicago, New York, Virginia Beach and Sacramento (HQ) in the USA, and a global operations support center in Pune, India. For more information, go to www.synchronetmarine.com.