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**NEWS RELEASE**  
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**Bob Baker Named CEO of Synchronet Marine, Inc.**  
*Interchange Leader Posts Record Revenue in 2006 – World-Class Team in Place*

**Sacramento, CA** – January 29, 2007 – Synchronet Marine, Inc. the leading provider of container interchange services, announced that effective January 1, 2007, Will Middleton retired from his position as Chief Executive Officer and Chairman of the Board of Synchronet Marine, Inc. During his 4 years with Synchronet, Will was instrumental in building a world class organization and positioning Synchronet as a world-leading technology service company.

Bob Baker has been promoted to Chief Executive Officer (CEO) of the company. Hans Peter Michelet, a long time member of the Board of Directors is now Chairman of the Board of Directors.

**About Synchronet Marine, Inc.**

Founded in 1996, Synchronet dramatically reduces empty container repositioning costs for ocean carriers and leasing companies around the world. The company's proprietary technology identifies opportunities to 'match' container equipment supply to demand, reducing 'empty move' costs for ocean carriers and leasing companies, and enabling prompt supply to ocean carriers, regional operators, NVOCC's and IMC's in high demand markets. The company assures global coverage with local expertise and service, in Singapore, Shanghai, Seoul, Rotterdam and Rio de Janeiro as well as Chicago, New York, Virginia Beach and Sacramento (HQ) in the USA. For more information, go to [www.synchronetmarine.com](http://www.synchronetmarine.com).